

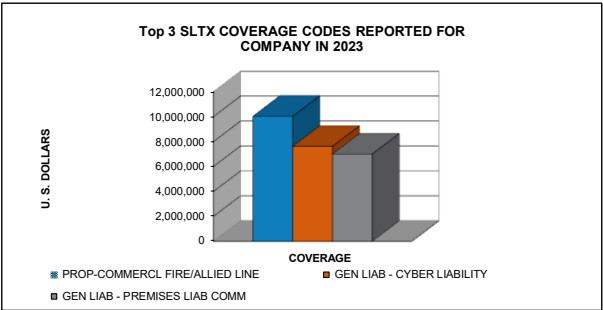
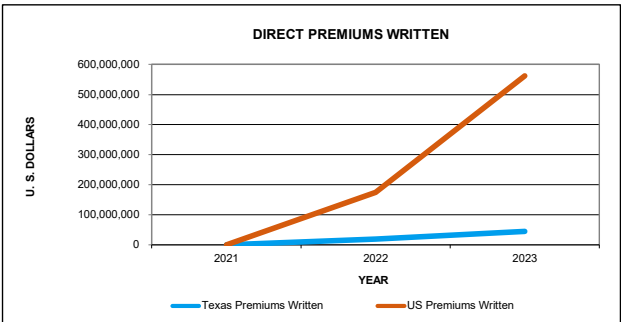
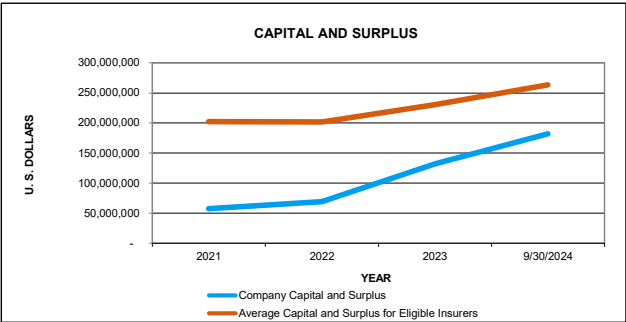
Fortegra Specialty Insurance Company					Issue Date:	12/6/2024
	Insurer #:	13766207	NAIC #:	16823	AMB #:	020936

U.S. Insurer - 2024 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information		
TDI Initial Date	29-Oct-20	Domicile	Arizona	A-	Excellent	Insurance Group	Fortegra P&C Group	
Incorporation Date	6-Jul-20	Main Administrative Office 10751 Deerwood Park Blvd, Suite 200 Jacksonville, FL, US 32256			Dec-23	Parent Company	Tiptree Inc.	
Commenced Business	14-Sep-20					Parent Domicile	Maryland	

	9/30/2024	2023	2022	2021
Capital & Surplus	182,242,000	131,997,000	69,592,000	57,670,000
Underwriting Gain (Loss)	15,807,000	13,767,000	1,374,000	3,138,000
Net Income After Tax	19,030,000	5,748,000	1,436,000	1,670,000
Cash Flow from Operations		183,594,000	40,030,000	20,101,000
Gross Premium		1,232,046,000	476,728,000	161,561,000
Net Premium	261,915,000	412,426,000	50,393,000	47,582,000
Direct Premium Total	626,783,000	561,958,000	175,389,000	0
Direct Premium in Texas (Schedule T)		45,292,000	19,828,000	0
% of Direct Premium in Texas		8%	11%	0%
Texas' Rank in writings (Schedule T )		4	3	-
SLTX Premium Processed		43,592,171	16,573,943	2,304,899
Rank among all Texas S/L Insurers		83	115	165
Combined Ratio		95%	97%	89%
IRIS Ratios Outside Usual Range		7	3	3

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
933.00%	312.00%	718.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
30.00%	78.00%	2.10%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
90.00%	18.00%	198.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
87.00%	-4.00%	5.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
-4.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 16,551,000.00
2 Fire	\$ 11,792,000.00
3 Credit	\$ 7,906,000.00
4 Other Liab (Occurrence)	\$ 7,452,000.00
4 Comm Auto Phys Damage	\$ 1,002,000.00

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 7,197,000.00
2 Other Liab (Occurrence)	\$ 3,479,000.00
3 Fire	\$ 3,035,000.00
4 Credit	\$ 582,000.00
5 Comm Auto Phys Damage	\$ 118,000.00